

ARGUS CONSULTING

RETIREMENT PLAN CONSULTANTS FOR MID-MARKET CLIENTS

June 2005

Argus in the News

Dan Cassidy spoke at the recent meeting of the Society of Actuaries. He gave two talks:



- “Consulting about Risk” where Dan was on a panel with the Chief Actuaries of Mercer and Towers Perrin, as well as the head of Chicago Consulting Actuaries. Coincidentally, these are the three firms that Dan worked for prior to starting Argus eight years ago.
- “Starting your own Business” where Dan was joined by other entrepreneurs – who also just happen to be actuaries too.

Just send us a note if you'd like to have a copy of either presentation.

Dan to Write Book for John Wiley Publishers!

New Book will be Titled "Manager's Guide to Strategic Retirement Plan Management"



Dan Cassidy has just signed a contract with Wiley to publish a new book “Manager’s Guide to Strategic Retirement Plan Management”. The book is focused on helping CFOs and VPs HR of mid-sized organizations maximize the value of their retirement plans. We’re very excited to be working with Wiley

on this project and to add Dan’s name to their list of famous authors (e.g. Edgar Allan Poe and Herman Melville).

NEW ENGLAND EMPLOYEE

Benefits Council

Trade Show

Thanks to all who participated in the NEEBC trade show. The show was a great success for everyone that attended.

Dan to speak at NEEBC breakfast July 12

Sarbanes Oxley – July 12th

Dan Cassidy is scheduled to speak at an upcoming NEEBC Benefits Club breakfast on July 12th about Sarbanes Oxley’s impact on pension plans. Sarbanes Oxley (SOX) has begun to affect both public and private organizations in many ways, pension plan management included. Follow the link for more information <http://www.neebc.org/programs/july1205.html>

Misconceptions about Retirement – Are your Baby-Boom Employees Ready?

The Society of Actuaries Committee on Post-Retirement Needs and Risks has sponsored a paper to analyze the misunderstandings that Americans have about retirement saving. Over the next decade, as baby boomers reach traditional retirement age, retirees are expected to live much longer, healthier lives. However, this increase in potential retirees has caused growth in workplace retirement plans, which has put more of the decision process in the hands of the employees themselves.

These employees often have misconceptions about planning their retirement savings. They generally :

- have an unrealistic idea of how much they need to save,
- lack knowledge in economics and investment strategies, and
- misunderstand how to prolong their savings, particularly with increasing life expectancies.

This paper, which cites numerous surveys of working and retired Americans, is a joint project by the Society of Actuaries, LIMRA International, and Mathew Greenwald & Associates. The paper can be found at http://www.soa.org/ccm/cms-service/stream/asset?asset_id=8759039

Resources

For more information on Argus Consulting Ltd, please visit <http://www.arguscl.com>.
