

CRG Retirement Plan Update – DB and DC Plans

Summary of Guidance Issued in 2010

- **February 17 (DC):** The Employee Benefits Security Administration of the Department of Labor released Field Assistance Bulletin (FAB) No. 2010-01 which provides supplemental guidance in Q&A format pertaining to the scope and conditions for the transitional Form 5500 relief outlined in FAB No. 2009-02 issued in July 2009.
- **February 2 (DC):** The Treasury Department and the Department of Labor jointly issued a request for information on whether and how these agencies might issue future rules that would provide individuals participating in employer-sponsored retirement plans and IRAs access to “lifetime income or other arrangements designed to provide a lifetime stream of income after retirement” (e.g., access to financial products such as annuities). Comments, views, and suggestions are requested from participants, employers, plan sponsors, service providers and members of the financial community by May 3, 2010.